

# CARE INCENTIVE PROGRAM

RICHMOND, VIRGINIA

The Commercial Area Revitalization Effort (CARE) Program provides rebates to businesses and property owners for investments in their commercial properties.

The CARE program provides rebates equal to 50% of eligible investments in commercial properties located in the CARE area, for a maximum benefit of up to \$25,000 per building or \$50,000 per applicant for multiple buildings.

## PROGRAM DETAILS

The City will rebate 50% of eligible investments in exterior and interior improvements and safety and security improvements up to **\$25,000**.

Examples of improvements include:

- Signage, roof repair, parking lot repaving
- Electrical, plumbing, flooring, painting
- Connection of a water lateral line and/or the installation of sprinkler or fire suppression systems
- Security cameras, installation of a security system, motion lights

Work valued at over \$1,000 must be performed by a Class A, B, or C contractor licensed with the Virginia DPOR.

## 14 CARE PROGRAM AREAS

Brookland Park Blvd.	Shockoe Bottom
North 25th Street	Meadowbridge Road
Jackson Ward	Upper Hull Street
Swansboro	Fulton Hill
Belt Boulevard	North Avenue
Midlothian Turnpike	Lombardy/Chamberlayne
Hull Street	Richmond Highway

## HOW TO APPLY

Contact George Bolos for an application. Applications must be submitted within **12 months of the investments**. All applicants must be current on required City of Richmond taxes, licenses, and zoning requirements.



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