



**Economic Development Authority of the City of Richmond  
Meeting Notice – June 18, 2025**

- WHAT:** The City of Richmond’s Economic Development Authority will hold its **Loan Advisory Committee Meeting**.
- WHEN:** Wednesday, June 18, 2025, at 2:00 P.M.
- WHERE:** The Special Called Loan Advisory Meeting will be an **all-virtual** public meeting.\*
- To access the meeting via Microsoft Teams, please use the following link:  
<https://tinyurl.com/06182025EDALoan> or
  - To dial in by phone, please call (804) 316-9457, then enter Phone Conference ID: 286 206 352 520 7#
- CONTACT:** Rick Winston at (804) 646-5036 or [rick.winston@rva.gov](mailto:rick.winston@rva.gov)

For more information about The City of Richmond’s Economic Development Authority (EDA),  
Visit: <http://www.richmondeda.com>

# Agenda



**ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF RICHMOND  
LOAN ADVISORY COMMITTEE MEETING  
JUNE 18, 2025 AGENDA  
Virtual Meeting**

- I. Call to Order
  - A. Public Meeting Disclosure
- II. Comment (Maximum of three minutes per person)
- III. Meeting Minutes
  - A. March 20, 2025 Loan Advisory Committee Meeting Minutes
- IV. New Business
  - A. Upcoming Loan Review Project
- V. Other Business
- VI. Adjournment

**March Loan Advisory Committee  
Meeting Minutes**

**Economic Development Authority (EDA) of the City of Richmond, Virginia**  
**Loan Advisory Committee Meeting Minutes**  
**March 20, 2025**

**Members Present:**

Nathan Hughes, Chair  
John Molster  
Jeron Crooks

**Others present:**

Glenna Chung - Department of Economic Development  
Rick Winston - Department of Economic Development

**Call to Order:**

Mr. Hughes called the meeting to order at 4:08 pm.

**Public Comments:**

Mr. Hughes read the Public Notice

No public comments were received via email, phone or otherwise by staff. Mr. Winston read the public disclaimer.

**Approval of Minutes of the Previous Meeting:**

The minutes were reviewed from the Loan Advisory Committee Meeting dated January 21, 2025. Mr. Hughes requested the committee to consider a motion to approve the minutes as stated. Mr. Molster made the motion to accept the minutes. Mr. Crooks seconded the motion and the motion passed.

**New Business:**

**Loan request for Maynes & Lee, LLC dba Smoky Mug – Mr. Rick Winston**

Mr. Winston presented the loan request for Maynes & Lee, LLC dba Smoky Mug. It was recommended to approve the request. After discussion, Mr. Molster made the motion to approve the recommendation. Seconded by Mr. Crooks.

The motion passed unanimously and the request will be recommended to the EDA Board for approval.

**Other Business:**

**Adjournment:**

Mr. Crooks motioned to adjourn the meeting. Mr. Molster seconded. The motion passed unanimously to adjourn.

The meeting adjourned at 4:43 pm.

Respectfully submitted:

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Secretary to the meeting

Approved:

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Nathan Hughes, Chair

DRAFT