

**Economic Development Authority (EDA) of the City of Richmond, Virginia
Board Meeting Minutes
Thursday, September 25, 2025**

Members present:

John Molster, Vice-Chair
Jared Loiben
Jéron Crooks
Nathan Hughes

Others present:

Lindsey Chase – City of Richmond, City Attorney’s Office
Angie Rodgers – Department of Economic Development
Katie McConnell – Department of Economic Development
Glenna Chung – Department of Economic Development
DJ Mulkey – Department of Economic Development
Tahlia Williams – Department of Economic Development
Lisa Jones – A. G. Reese & Associates
Danielle Nikolaisen – Brown Edwards

Call to Order:

Mr. Molster called the meeting to order at 5:04pm and Ms. Chung started recording.

Public Comments:

No public comments were received via email, phone, or otherwise by staff. Ms. McConnell read the public disclaimer.

Approval of Minutes of the Previous Meeting:

Mr. Molster requested the Board to consider a motion to approve the July 24, 2025, Board Meeting Minutes as stated. Mr. Hughes moved to accept the minutes. Mr. Crooks seconded the motion. The motion passed unanimously.

New Business:

Action to appoint Angie Rodgers as Executive Director of the EDA – Mr. John Molster

Ms. Angie Rodgers introduced herself to the EDA Board. She is excited to join the City of Richmond.

Mr. Molster requested the Board to consider a motion to appoint Angie Rodgers as the Executive Director of the EDA through the remainder of Fiscal Year 2026. Mr. Loiben made the motion. Mr. Crooks seconded the motion. The motion passed unanimously.

Action to appoint Angie Rodgers as Secretary of the EDA for remainder of FY 2026 – Mr. John Molster

Mr. Molster requested the Board to consider a motion to appoint Angie Rodgers as Secretary of the EDA through the remainder of Fiscal Year 2026. Mr. Crooks made the motion. Mr. Loiben seconded the motion. The motion passed unanimously.

Affordable Housing Performance Grant – Refuge Apartments, LP – Mr. Merrick Malone

Mr. Molster requested the Board to consider a motion to authorize the Board Chair, or her designee, to execute a Grant Agreement between the City of Richmond, Refuge Apartments, LP, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 5015 Snead Road, 5009 Rear Snead Road, and 5015 Rear Snead Road, or a site resulting from any such consolidation of the aforementioned parcels. (9th District). Mr. Hughes made the motion. Mr. Loiben seconded the motion. The motion passed unanimously.

FY 2025 Audit – Ms. Danielle Nikolaisen

Ms. Nikolaisen shared there was a detailed overview to the EDA Audit and Finance Committee on Monday. She did a brief review over the provided audit findings. The audit opinion is a clean unmodified audit opinion. The focus on this year's audit was on the high-profile activity. They confirmed all transactions with the City.

Ms. Rodgers requested the Board to consider a motion to approve the FY2025 financial audit for the Economic Development Authority of the City of Richmond, Virginia, and to submit the FY2025 financial audit to the City of Richmond for inclusion in the City's FY2025 Annual Comprehensive Financial Report. Mr. Hughes made the motion. Mr. Loiben seconded the motion. The motion passed unanimously.

VPM Performance Agreement – Ms. Katie McConnell

Ms. Rodgers requested the Board to consider a motion to authorize the Board Chair, or her designee, to execute a Performance Agreement between the City of Richmond, VPM Media Corporation, and the Economic Development Authority of the City of Richmond for the purpose of providing performance grants to VPM Media Corporation to establish, equip, and operate a new headquarters located at 13 East Broad Street in the city of Richmond. Mr. Crooks made the motion. Mr. Loiben seconded the motion. The motion passed unanimously.

Old Business:

Diamond District Update – Ms. Angie Rodgers

Ms. Rodgers shared this presentation was presented to Council last week. The City was seeking to have a mixed-use stadium district with a quality experience for residents and visitors and that is under way. The stadium is under construction is on track. In surrounding areas, there will be retail, hotel, and multi-family housing, including affordable housing and commercial. On opening day, the stadium will be complete but the surrounding site will be under construction.

Report to the Officers:

Report of the Chairman – Mr. John Molster

On behalf of Nupa Agarwal, John shared that Nupa has expressed her excitement for the new people on board – Director Angie Rodgers and City Attorney Lindsey Chase. This is a new chapter for the EDA.

Report of the Secretary – Ms. Angie Rodgers

Ms. Rodgers did not have anything to report.

Other Business:

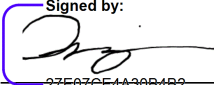
Ms. Rodgers aims to have an EDA Board retreat in November 2025.

Ms. McConnell gave a special thanks to EDA Board Member Jéron Crooks for his time spent during the EDA Audit with Brown Edwards.

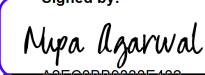
Adjournment:

The meeting adjourned at 6:00pm and Ms. Chung stopped recording.

Respectfully submitted:

Signed by:

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Secretary to the meeting

Approved:

Signed by:

A2EC0BB9638E462...
Chair