



**Economic Development Authority (EDA) of the City of Richmond, Virginia
Board Meeting Minutes
Main Street Station, 3rd Floor Conference Room
1500 E. Main St. Richmond, VA 23219
Thursday, November 20, 2025, 5:00 p.m.**

APPROVED

Members present:

Nupa Agarwal, Chair
Evan Feinman
Jared Loiben
Jéron Crooks

Members absent:

John Molster, Vice-Chair
Jer'Mykeal McCoy
Nathan Hughes

Others present:

Lindsey Chase – City of Richmond, City Attorney’s Office
Angie Rodgers – Department of Economic Development
Katie McConnell – Department of Economic Development
Matthew Welch – Department of Economic Development
Jacquelyn Teemer – Department of Economic Development
Glenna Chung – Department of Economic Development
Megan Field – Housing & Community Development
Lisa Jones – A. G. Reese & Associates

Call to Order:

Ms. Agarwal called the meeting to order at 5:05 p.m. The meeting was conducted entirely in person, and a quorum was established.

Public Comments:

No public comments were received via email, phone, or otherwise by staff. Ms. McConnell read the public disclaimer.

Approval of Minutes of the Previous Meeting:

Ms. Agarwal asked the Board if there were any questions or edits for the October 17th Special Called Meeting minutes.

Ms. McConnell requested the Board to consider a motion to approve the October 17, 2025, EDA Board Meeting Minutes as stated. Mr. Feinman moved to accept the minutes. Ms. Agarwal seconded the motion. The motion passed unanimously.

September and October Financial Reports – Ms. Lisa Jones

Ms. Jones provided an overview of the financial reports for September and October.

Ms. McConnell requested the Board to consider a motion to approve the September and October financial statements for the Economic Development Authority of the City of Richmond, Virginia. Mr. Loiben moved to accept the financial statements. Mr. Crooks seconded the motion. The motion passed unanimously.

New Business:

Affordable Housing Performance Grant – Bellevue Gardens VA LLC – Ms. Megan Field

Ms. Field shared that this Affordable Housing Performance Grant was previously presented to the Board in 2024 but was amended. This project will provide 78 affordable housing units in the 3rd district. It is expected to be completed 2026.

Ms. McConnell requested the Board to consider a motion to authorize the Board Chair, or her designee, to execute a Grant Agreement between the City of Richmond, Bellevue Gardens VA LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 3940 Rosedale Avenue. Mr. Crooks made the motion. Mr. Feinman seconded the motion. The motion passed unanimously.

FY26 CARE Cooperation Agreement – Ms. Jacquelyn Teemer

Ms. Teemer provided an overview of the 28th Commercial Area Revitalization Effort Program Cooperation Agreement.

Ms. McConnell requested the Board to consider a motion to authorize the Board Chair, or her designee, to enter into the Twenty-Eighth Commercial Area Revitalization Effort Program Cooperation Agreement between the City of Richmond, Virginia, and the Economic Development Authority of the City of Richmond for the purpose of providing for the operation of the Commercial Area Revitalization Effort (“CARE”) Program, subject to City Council’s approval. Mr. Crooks made the motion. Mr. Loiben seconded the motion. The motion passed unanimously.

Report to the Officers:

Report of the Chairman – Ms. Nupa Agarwal

Ms. Agarwal stated that there were no new matters to report.

Report of the Secretary – Ms. Angie Rodgers

Ms. Rodgers stated that there were no new matters to report.

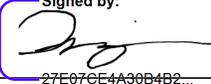
Other Business:

No other business discussed.

Adjournment:

There being no further business, the meeting adjourned at 5:25 p.m.

Respectfully submitted:

Signed by:

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Secretary to the meeting

Approved:

Chair